

Terms & Conditions for Small Business

Products and Services		Fees and Commissions					
		Lek	Euro	Usd	GBP	CHF	JPY
1. Current Accounts							
Account opening		Free					
Account closing	After 3 months of opening day	Free					
	Within three months of opening	30					
Account maintenance fee (Free for month of acc. opening)		Lek 500	Euro 5	Usd 5	GBP 5	CHF 5	JPY 500
Account maintenance fee for Farmers		Lek 150	Euro 5	Usd 5	GBP 5	CHF 5	
Savings Account for NGO		Free					
Account Maintenance Fee for NGO /Additional Acc. opened in same CCY		Lek 250	Euro 2.5	Usd 2.5	GBP 2.5	CHF 2.5	
Account maintenance fee for "Notary account for alienation payments"		Free					
Account maintenance fee for "Private Bailiff Account"		Free					
Current Account Minimum Balance		Lek 3,000	Euro 30	Usd 30	GBP 30	CHF 30	JPY 3,000
Account Statement		Free for current month €1/month for previous period					
Account Statement delivered electronically daily		€10/muaj					
2. Cash transactions							
2.1. Cash Transactions in Branches							
*Cash deposit in own account		Free					
Cash deposit in favor of third parties	up to ALL 1.500.000 or eqv	250 ALL					
	over ALL 1.500.000 or eqv	750 LALL					
Cash withdrawals	up to All 300.000 or eqv	Free					
	ALL 300.000 - 1.500.000 or eqv	150 ALL					
Cash payments in favor of General Directory of Tax Office	by customers	ALL 300					
	by non customers	ALL 2,000					
Custom cash payments	for Customers	ALL 300					
	for non Customers	ALL 1,000					
Cash Payments in favor of other Treasury Accounts	by customers	ALL 150					
	by non customers	ALL 200					
Cash Payments of Utility Bills	by customers	ALL 200					
	by non customers	ALL 300					
Cash Payments in favor of ZRPP(Zyra e Regjistrimit të Pasurive të Paluajtshme)	by customers	ALL 150					
	by non customers	ALL 1,000					
Cash deposits in accounts of Exchange Offices		0.3% of the amount					
Cash withdrawals from accounts of Exchange Offices		0.3% of the amount					
* includes cash deposits in business current accounts made by authorized persons or by the account holder							
2.2. Cash Deposit Machine							
Registration fee		Free					
Service fee		Free					
Cash Deposit fee		Free					
Investigation fee		Free					
Cash deposit daily limit per customer		ALL 1.200.000 / EUR 10,000					
3. Currency exchange							
Currency exchange account to account		Free					
4. Albanian Government Securities							
Application through ISBA (Treasury Bills and Bonds)	Application fee through ISBA (3 month Treasury Bill)	0.15% of the nominal value (min LEK 1,000; max LEK 10,000)					
	Application fee through ISBA (6 month Treasury Bill)	0.18% of the nominal value (min LEK 1,000; max LEK 10,000)					
	Application fee through ISBA (1 year Treasury Bill)	0.20% of the nominal value (min LEK 1,000; max LEK 10,000)					
	Application for domestic Bonds through ISBA	0.20% of the nominal value (min LEK 1,000; max LEK 10,000)					
	Custody fee for domestic Bonds through ISBA (maintained twice per year on the day of the coupon payment for each bond in the customer portfolio)	0.05% of the nominal value (min LEK 500; max LEK 4,000)					
Annual custody commission for Albanian Government Eurobond		1 o/oo of the nominal amount (yearly)					
For transfer of custody to another bank		LEK 1,500					
Application / Liquidation through Bank of Albania (Treasury Bills cash settlement only)		LEK 1,500					
5. Time deposit							
Opening / Renewal of TD		Free					
Penalty for break down of the deposit		Accumulated interest					
6. Payments							
6.1. Internal payments							
Payments between ISBA Accounts *		Lek 100	Euro 1	Usd 1	GBP 1	CHF 1	JPY 100
Payments between own accounts same customer		0					
Execution of payments with standing order		€ 1/ transaction					
(*) Internet banking transactions are excluded from payments of the commission							
6.2. Utility Payments							
Payments with Direct Debit Agreement		Free					
Payments of the Utility Bills of Electricity, Telephone **, Mobiles, Water, etc*		ALL 100					
(*) internet banking transactions are excluded from the payments commission; (**)no commission will be applied for these bills (covered by the operator)							
6.3. Taxes and other budgeted payments							
Payments in favor of General Directory of Tax Office*		ALL 150					
Customs Payments		ALL 150					
Payments in favour of other Treasury accounts		ALL 50					
Payments in favour of ZRPP(Zyra e Regjistrimit të Pasurive të Paluajtshme)	by customers	Lek 50					
	by non customers	Lek 1,000					
(*) internet banking transactions are excluded from the payments commission							

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6.4. Incoming Payments							
Inward payments from other banks	Value date	Same value date (0 working days)					
	Inward payment in ALL and Eur (Domestic)	Free					
	Inward payment in FCY	1.5 o/oo, min. € 7, max. € 70					
6.5. Outgoing Payments							
Outward payments value date		2 working days					
Outward Payments in ALL from Physical Branches	Amounts up to ALL 1,499,999	ALL 500					
	Amounts over ALL 1,500,000	ALL 1.500					
Outward Payments in Eur Domestic from Physical Branches			2 o/oo min € 6 max 50 €				
Outward Payments from Online Channels-Value date *The value date can be extended by +1 working day if it is out of the cut-off time of the payment execution		Same value date (0 working days) *					
Outward Payments in Eur Domestic from Online Channels			1 o/oo min € 3 max 25 €				
Outward Payments in ALL from Online Channels	Amounts up to ALL 20,000	Free					
	Amounts over ALL 20,000 and up to ALL 1,499,999	ALL 250					
	Amounts ALL 1,500,000 and Over	ALL 750					
Outward Payments in Foreign currency	Ordered from the account	1.5 o/oo min € 20 max 250 € (plus SWIFT)					
	Ordered in cash	2.5 o/oo, min. € 20 max 350 € (plus SWIFT)					
SWIFT Charge					€ 10		
Payments Investigation Fee (Incomings/Outgoings)		3.000 ALL			€ 25		
Payment amendment/Cancelation Fee*		3.000 ALL			€ 25		
* No fees are applied for cancelation of transactions initiated/performed from Internet banking prior to authorization from the Bank							
6.6. Additional Fee for Payments with Charges "OUR"							
Payments with Charges "OUR" (in EURO)	For amounts 0 - €10,000		€ 11				
	For amounts €10,001 -€50.000		€ 21				
	For amounts over €50.000		€ 40				
Payments with Charges "OUR" (in USD)	For amounts 0 - \$20,000			\$25			
	For amounts over \$20.000			\$50			
Payments with Charges "OUR" in GBP in CHF ND JPY					£30	GBP 30	4.400 JPY
Fee for Urgent/non-spot Payments (calculated: amt*days*X%/360)		7%, min € 5	5.5%, min € 5	6.5%, min € 5	7%,min € 5		
e-mailing copy of the outgoing transfer advises (MT 103)		€ 5/month					
7. Plastic Cards							
7.1. MasterCard/Business Card							
Card issue		Free					
Monthly Fee for primary card		€ 5/card					
Monthly Fee for supplementary card		€ 2.5/card					
Fee on transactions in ISBA ATMs in Albania		Free					
Fee on transactions in non-ISBA ATMs in Albania		€ 2					
Fee on POS transactions in Albania		Free					
Fee on transactions in ATM abroad		2.5 % of the amount min € 2.5					
Fee on transactions in POS abroad , Internet		1.5 % of the amount min € 2					
Daily Limit for POS/Internet (value)		€ 5,000					
Value of a single contactless transaction		€ 50					
Cumulative value of contactless transactions (between two Chip & PIN transactions)		€ 150					
Cumulative number of contactless transactions (between two Chip & PIN transactions)		5 Transactions					
Daily Limit for ATM Cash Withdrawal (value)		€ 1,000					
Cash deposit transactions in Intesa Sanpaolo Bank Albania ATMs in Albania		Free					
Daily Limit for cash deposit transactions in ATM (value) (*)		€ 2,000					
Daily Limit for cash deposit transactions in ATM (No of Transactions)		5 Transactions					
Card blocking		Free					
Replacement of Card/Pin (reissue)		ALL 1,000					
Replacement of expired Card		Free					
(*) Cash deposit is available only in LEK. For cards with limit in currency other than Lek, the equivalent in LEK will be applied.							

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8. Checks							
Check Books/ 25 pieces (Account Check)				€ 10			
Stopped Cheques				€ 10 per check			
Return as unpaid				Free			
8.1. Issued by the Bank							
Bank Draft (in FCY)	for customers			2 o/oo, min. €15, max. €200			
	for non customers			2.5 o/oo, min. €25, max €250			
Managers check (in ALL)	for customers			2 o/oo, min. €15, max. €200			
	for non customers			2.5 o/oo, min. €25, max €250			
8.2. Accepted by the Bank (for Clearing)							
ISBA Cheques				Free			
Other checks received for credit to ISBA account				2 o/oo, min €10, max. €100			
Received for credit to another bank				2 o/oo, min €10, max. €100			
Checks for collection				2 O/00 ,min € 20, max € 200, plus swift charges			
9. Letters of Credit							
Import Letter of Credit	Pre Advice			€ 10			
	Opening			1.5 o/oo,min € 50 per quarter or part thereof (up front fee)			
	Amendment			€ 50			
	Examination of documents			1 o/oo,min € 30			
	Payment			4 o/oo,min € 50			
	Cancellation			4 o/oo of the remaining amount plus correspondent charges			
	Handling documents			€ 30			
	Discrepancy in documents			€ 50			
Export Letter of Credit	Pre Advice			€ 10			
	Advising			1 o/oo,min € 50 per quarter or part thereof (up front fee)			
	Confirming			2.5 o/oo,min € 100 per quarter or part thereof (up front fee)			
	Examination of documents			1 o/oo,min € 50			
	Deferred payment			2 o/oo,min € 50			
	Cancellation			€ 50			
	Amendment			€ 50			
	Handling documents			€ 30			
	Payment commission			4 o/oo,min € 50			
	Transferring Letter of Credit			€ 100			
Other fees	Other bank charge			as incurred			
	SWIFT charges			€ 10			
10. Bank Guarantees							
Guarantee for Participation in Tender (Bid Bond Issuing fees)	Standard Form	ALL 1.000		€ 30			
	Non standard Form	ALL 2.000		€ 50			
Issuing Fee for other types of Bank Guarantees	Issuing in Standard Form			€30 quarterly			
	Issuing in non standard Form			€50 quarterly			
	Amendment			€ 30			
	Payment of the guarantee			4 o/oo,min € 30			
	Release before the expiry date			€ 10			

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B/G received from other banks for ISBA customers (without any engagement)	Advising			€ 50			
	Amendment			€ 10			
	Payment of the guarantee			2 o/oo,min € 20			
Other fees	Other bank charge			as incurred			
	SWIFT charges			€ 10			
11. Bills for collection							
Inward documentary b/c				1 o/oo,min € 50 per quarter or part thereof			
Clean inward bills for collection				2 o/oo,min € 20,max € 200, plus swift charges			
Outward documentary b/c				1 o/oo,min € 50 per quarter or part thereof			
Clean outward bills for collection				2 o/oo,min € 30,max € 100			
Other fees	Other bank charge			as incurred			
	SWIFT charges			€ 10			
12. Loans							
Financing Type		Overdraft	Short Term Loan	Investment Loans	L/C and B/G line		
Currency		ALL:EUR	ALL:EUR	ALL:EUR	ALL:EUR		
Tenor		12 months	4 vjet	4-15 years	12 months		
Interest rate		(1Y TB-Lek/1Y EURIBOR-Euro + Spread)					
Administration Fee	If covered with cash into Acc.	0.5% of credit line			Free		
	if covered with T/D;TB	0.5% of credit line					
	Non cash covered	1% of credit line min € 100			1% of credit line		
Line Commission (up front fee)	If covered with Cash into Acc.				Free		
	if covered with T/D;TB; or Counterguarantee				1 % p.a (quarterly or fraction).		
Unused Funds Fee		1.25% p.a			1% p.a		
	Penalty Fee				IR+ 10 % p.a		
Loan prepayment fee					3% p.a on the remained amount		
Commission on Collateral change					ALL 10.000		
12.1. Financial Leasing							
Financing Type		Business AUTO Leasing (Passenger Cars with weight up to 3.5 ton & Light Commercial Vehicles with weight up to 7.5 ton)			Transport Vehicles Leasing (Transport Vehicles with weight over 7.5 ton)		
Currency					Lek:EUR		
Tenor		24-72 months			24-84 months		
Interest rate					(1Y TB-Lek/1Y EURIBOR-Euro + Spread)		
Administration Fee					1% of asset price		
Penalty Fee					IR + 10% p.a		
Loan prepayment fee					3% p.a of the prepaid amount		
Penalty for noncompliance and irregularities (for violation of contractual conditions)					5% of asset price		
13. Internet Banking service							
Registration fee					Free		
Monthly Fee for SB					€ 8		
Monthly Fee for NGOs					€ 5		
Security Key for Internet Banking use					Free		
14. Mobile Banking service							
Monthly fee					Free		
Security key					Free		
15. Cash Management Services							
SWIFT FIN Reporting MT940	Daily				€ 20		
	Monthly				€ 10		
SWIFT FIN Reporting MT941	Intraday				€ 20		
SWIFT FIN Reporting MT942	Intraday				€ 20		
SWIFT FIN Reporting MT940 + MT941 + MT942					€ 50		
SWIFT FIN MT101 (Kerkese per Transferim fondesh)	Service Agreement Fee				€ 100		
	Monthly Fee				€ 10		
16. Miscellaneous							
Postage charges					ALL 1.000 within Albania /€ 50 abroad		
Safe Boxes annual Fee	Type 1 (40 x5 cm)				€ 150		
	Type 2 (40 x10 cm)				€ 200		
	Type 3 (40 x17 cm)				€ 300		
Forced opening of the Safe Box					€ 100		
Cash Night safe Deposit					Free		
Investigations on transactions 6 months or older from the bank's archive					€ 30 - € 100		
SWIFT charges					€ 10		
Letter of reference					€ 100		
Letter confirming relationships & a/c balance					€ 10		
Certificate confirming non-relationship					€ 10		
Auditors certificate balances etc.					€ 50		
SMS notification service					ALL 100 / month		

LAWS ON DEPOSIT INSURANCE

Deposit Insurance Agency (the Agency) is a public legal person, seated in Tirana, conducting its functions pursuant to the satisfaction of all the objectives based on the Law no. 53/2014, dated 22/05/2014, "On Deposit Insurance", as amended.

"INTESA SANPAOLO BANK ALBANIA" SH.A, based on the Law no. 8873, dated 29/01/2002 "On Deposit Insurance" amended by Law no. 53/2014, dated 22/05/2014, is provided by the Agency with the Deposit Insurance Certificate no. 10, dated 11/01/2009.
Based on this certificate, the Agency, according to article 33, paragraph 1, point a) of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", insures and compensates the insurable deposits of any depositor of "INTESA SANPAOLO BANK ALBANIA" SH.A to the extent of 100 percent, but in any case not more than ALL 2,500,000 (two million and five hundred thousand Lek), irrespective of the number of deposits and their currency, deposited in this bank.

B – DEFINITIONS

"Deposit Insurance Certificate", based on Article 3, paragraph 8 of Law no. 53/2014, dated 22.05.2014 "On Deposit Insurance", is the administrative act issued by the Deposit Insurance Agency, through which a legal person becomes a member of the deposit insurance scheme. "Depositor", based on Article 3, paragraph 11 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended, is any natural person, merchant or commercial company who is entitled to receive payment of a deposit from a subject member of the deposit insurance scheme, including the holder with full rights of a deposit in co-ownership and any beneficiary of a deposit of a third party. "Insurable Deposit", based on Article 3, paragraph 4 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended, is the aggregate value of all deposits of a depositor, including the accrued interest calculated on the day of assessment or intervention in a subject member of the scheme, except for the exclusions under Article 32 of this law. "Insured Deposit in the Bank and its Branches", based on Article 3, paragraph 15 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance" as amended, is the part of the insurable deposit of a depositor, which is covered with insurance by the Agency. "Uninsurable Deposits", based on Article 33 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended, the following deposits are exempt from insurance and compensation by the Deposit Insurance Agency: 1) the part of the deposit in the bank or the branch of a foreign bank over ALL 2,500,000 (two million and five hundred thousand) or its equivalent amount in a foreign currency; 2) deposits of banks, branches of banks, branches of foreign banks and savings credit associations in their names and on their behalf, as well as any other financial institution licensed by the Bank of Albania and financial Supervisory Authority; 3) bank deposits held by the director and administrators of the bank as well as their family members, as per their family certificate; 4) deposits of any person that holds 5 (five) percent or more of the equity of the subject member or shares with voting rights in this subject; 5) deposits deriving from activities related to money laundering and terrorism financing, which are declared illegal through a final court decision; 6) deposits of domestic or foreign insurance and reinsurance companies; 7) deposits of domestic or foreign entrepreneurial subjects or collective investment; 8) deposits of domestic or foreign pension funds or pension insurance; 9) titles issued from financial institutions and any other obligation that these institutions have based on their promissory agreements; 10) deposits of units of central or local government and public entities of the Republic of Albania or of a foreign country; 11) non-nominative deposits and/or deposits that cannot be clearly nominated; 12) deposits placed in the subject member of the deposit insurance scheme during and/or after the day of the insurance event in this subject; 13) deposits of the members of steering bodies of savings credit associations according to the determinations in the law on savings credit associations, except for the general assembly; 14) deposits of legal entities, other than those set out in paragraph 17 of Article 3 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended. "Commercial Company", based on Article 3, paragraph 34 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", has the meaning defined in Law no. 9901, dated 14/4/2008, "On Entrepreneurs and Companies", and/or any amending law thereof. "Deposit Insurance Scheme", based on Article 3, paragraph 23 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", is the legal relationship and activity for the insurance and compensation of deposits that is established between the subject member of the scheme and public institutions for the benefit of depositors. "Merchant", based on Article 3, paragraph 34 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", has the meaning defined in Law no. 9901, dated 14/4/2008, "On Entrepreneurs and Companies", and/or any amending law thereof.

B – DEPOSIT INSURANCE

1. The Agency insures the deposits of individuals, merchants and commercial companies in the member banks of the scheme, based on: a) the deposit agreement; b) accounting documentation; c) electronic registry data.
2. Deposit insurance expires when: a) the deposit is classified as uninsured deposit, b) the deposit is compensated by the Agency as a result of the obligatory liquidation of the bank.
3. In the case of voluntary liquidation of the bank, the deposits remain insured until the end of the liquidation process.
4. In the cases of legal reorganization, the insured deposits in the participating banks shall remain insured in each of them for three months after the date on which the Agency is notified in writing by the Supervisory Authority for the accomplishment of the transformation process.
5. Banks enforce Article 26 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended through the establishment, maintenance and operation of IT systems for the collection, storage and processing of data pursuant to the assessment of the amount of insured deposits at any time, according to Annex 11 "Assessment of the insured deposits amount".
6. The amount of insured deposits is the arithmetic value that serves as the basis for the calculation of the premium and resulting from the implementation of the following steps: a) accurate maintenance of the personal data of the depositor and the deposits of each depositor; b) keeping a single number (personal code in the system) of the depositor, with the aim of accurately identifying the depositor without duplications; c) application of the exemptions from the deposit insurance scheme; d) calculation of the respective interest of each deposit of the depositor; e) exchange of foreign currency deposits, in ALL at the official exchange rate determined by the Supervisory Authority; f) implementation of the contractual terms and conditions applicable to each deposit (as specified in Annex 11); g) collecting all deposits of the depositor as a single deposit account; h) comparison of the value of the single deposit with ALL 2 500 000 (two million and five hundred thousand).

C – DEPOSIT COMPENSATION

Compensation procedures, according to article 39, paragraph 1 of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended, start immediately at the moment when the Agency is informed in writing by the Supervisory Authority on placement of the member entity of deposit insurance scheme under obligatory liquidation. Compensation ends not later than three months from its beginning.
The Agency, according to article 33, paragraph 1, point a) of the Law no. 53/2014 dated 22/05/2014 "On Deposit Insurance", as amended, insures and compensates insured deposits of every depositor in the bank, or in the branch of the foreign bank at the extent of 100 percent, but in any case not more than ALL 2,500,000 (two million and five hundred thousand Lek), irrespective of the number of deposits and their currency, deposited in this Bank.

D – TERMS AND CONDITIONS OF COMPENSATION PAYMENT

Maximum level of compensation for every depositor, according to article 38, paragraph 2 of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance" is calculated based on the definitions of article 33 of this Law, deducting the amount of overdue liabilities of the depositor due to the member entity, resulting overdue on the intervention date by the Supervisory Authority.
The Agency, based on article 38, paragraph 12 of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", is entitled to refuse compensation or demand the refund of the compensation for insured deposits, when the compensation right is based on inaccurate and fraud data, and when it is observed that there is no insurable interest. The insurable interest is the legal interest and objective need of the depositor to be protected from the financial loss of deposits in case of an insurance event. The Agency, based on article 39, paragraph 4 of the Law no. 53/2014, dated 22/05/2014 "On deposit insurance" may compensate the insured deposit through one of these ways:
1) payment of ALL amount to the person in the premises of the entity that is subject of liquidation in cooperation with the liquidator;
2) payment of ALL amount to the person in the premises of another scheme member bank (agent bank);
3) transfer of the amount received by the depositor in a member bank of deposit insurance scheme;
4) cheque payment;
5) other means of payments approved by sub-legal act of the Supervisory Authority.
Note: This information is disclosed pursuant to the public information obligation of the scheme member entities based on article 27 of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended.